DON'T BE THAT GUY...

(OR THAT GIRL) WHO MAKES HIS ROOMMATES PAY FOR HIS KIDDIE CEREAL!

FLEXIBLE refers to the income and expenses that VARY each month (like irregular income or how much you spend on food).

FIXED refers to the income and expenses that you can count on being the SAME each month (like your rent or paycheck).

MAKE A PLAN FOR YOUR MONEY

CREATE A BUDGET

A budget is a plan that covers all the different ways cash filters in and out of your wallet.

INCOME

FIXED			FLEXIBLE		
Item	Anticipated	Actual	Item	Anticipated	Actual
Net Monthly Paycheck	$2,200.00	$2,010.94	Waitressing	$500.00	$650.00
TOTAL NET INCOME = $2,660.94					

EXPENSES

FIXED			FLEXIBLE		
Item	Anticipated	Actual	Item	Anticipated	Actual
Savings (pay yourself first)	$200.00	$250.00	Groceries/Food	$250.00	$246.59
Housing (rent, renter's insurance or mortgage)	$700.00	$700.00	Gifts and holidays	$50.00	$25.00
Utilities (electricity, gas, water, phone, Internet, TV)	$375.00	$367.59	Personal items (haircuts, gym, clothes, electronics)	$175.00	$200.74
Transportation (bus pass, car payment, car insurance)	$250.00	$264.39	Transportation (unexpected repairs, gas)	$125.00	$121.63
Health insurance	$135.00	$135.00	Health care (fees and costs not covered by insurance)	$50.00	$0.00
Debt payments (student loans, credit cards)	$250.00	$250.00	Entertainment (eating out, movies, concerts)	$50.00	$58.63
Total Fixed Expenses	$1,910.00	$1,966.98	Total Flexible Expenses	$700.00	$652.59
TOTAL EXPENSES = $2,619.57			TOTAL NET INCOME AFTER EXPENSES = $41.37		

BYE, BYE MONEY

Expenses include all of the ways you spend your money, from daily necessities like food to monthly activities like paying your mortgage or rent.

LOOT, THERE IT IS

Income includes all of the cash you have coming in, such as a paycheck from a regular job, a side job like pet sitting for family friends and any money you might receive as a gift.

H&R BLOCK BUDGET CHALLENGE